Town of Winthrop

Boston Mutual | Basic & Voluntary Life

How much insurance does the Town offer me?

The Town of Winthrop offers employees the opportunity to purchase $2,000 of coverage and will pay 50% of the premium. Your cost for the basic coverage is $1.97 per month. While this is a great benefit, it may not cover all of your final expenses nor leave anything for your loved ones.

How much more insurance can I buy?

An employee may elect additional insurance in increments of $10,000 to the maximum of $500,000 with a guaranteed issue amount of $100,000, or $50,000 over the age of 60, without additional health questions.

What are the costs?

This insurance has age-banded rates but is based on issue age; therefore, your premium will not increase as you get older. (See Rate Grid)

Should I wait until I'm older to sign up for this coverage?

Each employee is offered one opportunity to sign up for this coverage, to certain limits, without having to submit medical evidence of insurability. This means, that in your first 30 days of employment, you could get up to $100,000 of insurance without having to answer any medical questions or $50,000 over the age of 60, without additional health questions.

Can this policy be deducted from my paycheck as other benefits?

Yes, the Optional Term Life Insurance also includes convenient payroll deductions.

Can I cover my family also?

Yes, you may cover your spouse and child(ren) to certain limits.

How can I get more information?

For more information, please contact your human resources department.

Please contact **LifePlus Insurance Agency, Inc.** with any enrollment questions.

781-837-9222 | fax 781-837-9227

LifePlus Insurance Agency, Inc. | HILB GROUP — We are a HILB Group Company

This form is for informational purposes only, please refer to the contract for specific language.

TOWN OF WINTHROP VOLUNTARY TERM LIFE AND AD&D RATES

Must have Basic Life to Sign Up for Voluntary Life

*GUARANTEED ISSUE AMOUNTS

Age	Under 60	60-69	70 & Over
Employee	$100,000	$50,000	$10,000
Spouse	$30,000	$20,000	N/A
Dependent	$10,000		

ISSUE AGE OPTION (rates remain the same)	MONTHLY PREMIUM									
Age	<35	35-39	40-44	45-49	50-54	55-59	60-64	65-69	70-74	75+
Monthly Premium Rate per 1,000	$0.11	$0.15	$0.22	$0.34	$0.54	$0.88	$1.16	$1.94	$3.18	$5.39
$10,000.00	$1.10	$1.50	$2.20	$3.40	$5.40	$8.80	$11.60	$19.40	$31.80	$53.90
$20,000.00	$2.20	$3.00	$4.40	$6.80	$10.80	$17.60	$23.20	$38.80	$63.60	$107.80
$30,000.00	$3.30	$4.50	$6.60	$10.20	$16.20	$26.40	$34.80	$58.20	$95.40	$161.70
$40,000.00	$4.40	$6.00	$8.80	$13.60	$21.60	$35.20	$46.40	$77.60	$127.20	$215.60
$50,000.00	$5.50	$7.50	$11.00	$17.00	$27.00	$44.00	$58.00	$97.00	$159.00	$269.50
$60,000.00	$6.60	$9.00	$13.20	$20.40	$32.40	$52.80	$69.60	$116.40	$190.80	$323.40
$70,000.00	$7.70	$10.50	$15.40	$23.80	$37.80	$61.60	$81.20	$135.80	$222.60	$377.30
$80,000.00	$8.80	$12.00	$17.60	$27.20	$43.20	$70.40	$92.80	$155.20	$254.40	$431.20
$90,000.00	$9.90	$13.50	$19.80	$30.60	$48.60	$79.20	$104.40	$174.60	$286.20	$485.10
$100,000.00	$11.00	$15.00	$22.00	$34.00	$54.00	$88.00	$116.00	$194.00	$318.00	$539.00

****EMPLOYEE MUST HAVE COVERAGE IN ORDER TO INSURE SPOUSE AND/OR CHILDREN****

- EMPLOYEE LIFE & AD&D = $10,000 TO A MAXIMUM OF $500,000 (NOT TO EXCEED 5 TIMES SALARY)
- SPOUSE LIFE & AD&D = $5,000 TO A MAXIMUM OF $100,000 (NOT TO EXCEED 50% OF EMPLOYEE BENEFIT)
- DEPENDENT (LIFE ONLY) =$1,000 AGE 14 DAYS TO 1 YEAR;$10,000 AGE 1 YEAR TO AGE 19 OR 25 IF FULL TIME STUDENT ($1.90/MONTH)
- DEPENDENT CHILD(REN) - (LIFE ONLY) COVERAGE ALL GUARANTEE ISSUE

*Applicants requesting insurance over the Guaranteed Issue amount will require an Evidence of Insurability Form and Authorization to release medical information. These forms need to accompany the application.